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# Björn Ingemanson is proposed as the new new chairman of Ziklo Bank

The nomination committee of Ziklo Bank, formerly known as Volvofinans Bank, has proposed Björn Ingemanson as the new chairman of the bank. Björn is proposed to succeed Urmás Kruusval, who is stepping down after leading the bank, both as CEO 1990-1999, and then as chairman of the board since 2007.

Björn Ingemanson has many years of solid experience in the financial and automotive industry. During the past 25 years he has been marketing manager and CEO at Ziklo Bank, marketing director for Volvo Cars Japan, European manager for Volvo Financial Services, CFO and division manager for Volvo Trucks and most recently CEO of Volvo Penta.

– Ziklo Bank is a company with a successful history, a strong culture and it is well equipped for continued growth as it now faces many exciting challenges in the green transition that is taking place in the automotive industry. I am very much looking forward to my new assignment, says Björn Ingemanson.

The chairman will be appointed in connection with the bank's ordinary Annual General Meeting on the 4<sup>th</sup> of June, subject to an approved management review by Finansinspektionen.

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